



Memo

Date: September 17, 2021
To: Oak Ridge Housing Authority Board of Directors
From: Kari King, Public Housing Manager
RE: Flat Rent

ORHA public housing flat rent rates may increase annually, by no more than 35% of current flat rents. HUD regulation requires flat rent amounts be 80% or above, of 2022 Fair Market Rent (FMR). Below are the current flat rents, proposed flat rents, and percentage of increase; proposed flat rents are at 87% of FMR.

The flat rents are as follows:

	<u>Current</u>	<u>Proposed</u>	<u>% change</u>	<u>2021 FMR</u>	<u>2022 FMR</u>
ONE BEDROOM	\$631	\$694	10%	\$729	\$800
TWO BEDROOMS	\$778	\$852	10%	\$896	\$980
THREE BEDROOMS	\$1,018	\$1,120	10%	\$1,182	\$1,287
FOUR BEDROOMS	\$1,255	\$1,318	5%	\$1,421	\$1,512